

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Tuesday, October 4, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Tuesday, October 4, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 2016-10-199</u>: Participant is requesting \$17,000 of his account balance of \$84,570 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$17,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-200</u>: Participant is requesting \$13,000 of her account balance of \$44,901 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$13,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-201</u>: Participant is requesting a full withdrawal of her account balance of \$1,169 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$1,169 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-202</u>: Participant is requesting \$1,459 of her account balance of \$1,573 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,459 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-203</u>: Participant is requesting a full withdrawal of her account balance of \$5,124 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$5,124 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-10-204</u>: Participant is requesting \$4,000 of her account balance of \$20,782 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-205</u>: Participant is requesting \$6,500 of his account balance of \$6,703 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-206</u>: Participant is requesting \$6,700 of her account balance of \$10,165 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,700 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-207</u>: Participant is requesting \$25,000 of her account balance of \$74,484 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$25,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-208</u>: Participant is requesting \$12,000 of her account balance of \$16,364 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-209</u>: Participant is requesting \$1,600 of her account balance of \$3,461 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,600 based on the IRS Announcement 2016-30.

October 4, 2016 Date Accepted

Susan Allsup, Senior Administrative Assistant

October 4, 2016 Date Accepted

Virginia Burton, Secretary